

## Broadridge Data Aggregation Net Cost vs. Cost Basis

An guide for users to explain the differences between the two calculation methods and the various terminology used in the application and reports

### GENERAL INFORMATION

There are three terms that we will discuss in the FAQ that are interrelated but at times can have different meanings.

**Net Cost** - calculated based on the inception of the transactional data that is aggregated including new accounts or transfers and does not represent the actual cost basis from a statement perspective and should not be used for trading purposes. Net cost is displayed on the **Account/Group Summary** screen and the **Appraisal** and **Realized Gain/Loss** reports.

**Gain/Loss** – calculated based on the Market Value difference of Net Cost and does not represent the actual cost basis from a statement perspective and should not be used for trading purposes. Gain/Loss is displayed on the **Account/Group Summary** screen and the **Appraisal** and **Realized Gain/Loss** reports.

**Cost Basis** – calculated based on receiving historical cost basis data from select brokerage providers (i.e., Pershing and NFS). Cost basis is **not** received on variable products and mutual funds (i.e., DST, DTCC, DAZL). Cost Basis, if provided, is available **only** the **Account Summary** page.

### ACCOUNT SUMMARY SCREEN SAMPLE WITHOUT COST BASIS

	SHARES	DATE OPENED	SHARE PRICE	NET COST	GAIN LOSS	COST BASIS	MARKET VALUE ↓
 <b>Microsoft Corp Com</b>	100.000000	09/22/2021	\$27.52	(\$2,822.00)	(\$70.00)	N/A	\$2,752.00

### ACCOUNT SUMMARY SCREEN SAMPLE WITH COST BASIS

	SHARES	DATE OPENED	SHARE PRICE	NET COST	GAIN LOSS	COST BASIS	MARKET VALUE ↓
 <b>T. Rowe Price Capital Appreciation Fund Advisor Class</b>	1,713.706000	03/31/2016	\$30.39	(\$51,622.30)	\$457.23	\$51,869.14	\$52,079.53

## APPRAISAL REPORT SAMPLE

Note that the "Gain/Loss" is calculated based on the difference of the "Net Cost" and "Total Value" and does not represent actual Cost Basis.

APPRAISAL   DATA							
Quantity	Date Open	Net Cost	Market Price	Total Value	% of Total	Gain Loss	
<b>Common Stock</b>							
<b>Microsoft Corp Com MSFT</b>							
100.000	9/22/21	(\$2,822.00)	\$27.52	\$2,752.00	100.0%	(\$70.00)	

## TRANSACTION SCREEN SAMPLE

Note that the column "Net Amount" is the same as "Net Cost"

TRADE DATE ↓	EFFECTIVE DATE	TRANSACTION TYPE	SHARES	SYMBOL	SECURITY NAME	PRICE	NET AMOUNT
09/22/2021	09/22/2021	Buy	100.000000	MSFT	Microsoft Corp Com	\$28.22	(\$2,822.00)

Note that additional transactions that come in will adjust the net amount/cost.

TRADE DATE ↓	EFFECTIVE DATE	TRANSACTION TYPE	SHARES	SYMBOL	SECURITY NAME	PRICE	NET AMOUNT
12/15/2022	12/15/2022	Sell	-50.000000	MSFT	Microsoft Corp Com	\$28.80	\$1,440.00
09/22/2021	09/22/2021	Buy	100.000000	MSFT	Microsoft Corp Com	\$28.22	(\$2,822.00)

## REALIZED GAIN/LOSS REPORT SAMPLE

Note that matched trade lots will appear as "Realized Gain/Loss" on the Realized Gain/Loss report. "Net Cost" is used to calculate "Realized Gain/Loss" and does not represent actual Cost Basis.

REALIZED GAIN/LOSS										
Quantity	Date Bought	Market Price	Net Cost	Date Sold	Unit Price	Proceeds	Short Term		Long Term	
							Gain	Loss	Gain	Loss
<b>Microsoft Corp Com</b>										
50.000	9/22/21	\$28.22	(\$1,411.00)	12/15/22	\$28.80	\$1,440.00	\$0.00	\$0.00	\$29.00	\$0.00
			(\$1,411.00)			\$1,440.00	\$0.00	\$0.00	\$29.00	\$0.00
<b>Portfolio Summary:</b>										
<b>Asset Total:</b>			(\$1,411.00)			\$1,440.00	\$0.00	\$0.00	\$29.00	\$0.00
							NET: Short Term Loss: \$0.00		NET: Long Term Gain: \$29.00	